



Announcement Summary

Name of entity

NEWS CORPORATION..

Announcement type

New announcement

Date of this announcement

23/9/2021

ASX Security code and description of the class of +securities the subject of the buy-back

NWS : CLASS B VOTING COMMON STOCK-CDI 1:1

The type of buy-back is:

☒ Other buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEWS CORPORATION..

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ARBN

Registration number

163882933

1.3 ASX issuer code

NWS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/9/2021

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

NWS : CLASS B VOTING COMMON STOCK-CDI 1:1



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ Other buy-back

2.2 Please describe the type of buy-back

Repurchase program for up to an aggregate of US\$1 billion of the Company's Nasdaq-listed Class A common stock and Class B common stock. Subject to market conditions and the market price of the Company's stock, as well as other factors, the Company intends to repurchase, from time to time, in the open market or otherwise, a combination of the Company's Class A common stock and Class B common stock. No ASX-listed CDIs will be repurchased in this program.



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

199,630,240

3A.2 Total number of +securities proposed to be bought back

1

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

USD - US Dollar

3A.9a.5 Indicative buy-back price per +security

0.00000000

3A.12 Reason for buy-back

To enhance shareholder value.

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☒ No

3B.2 Are there any restrictions on foreign participation in the buy-back

☒ No



3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☒ No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

22/9/2021

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

3A.1: Represents outstanding shares of Class B common stock.

3A.2: The Company may purchase up to an aggregate of US\$1 billion of Class A common stock and Class B common stock.

3A.9a.5: Subject to market conditions and the market price of the Company's stock, as well as other factors, the Company intends to repurchase, from time to time, in the open market or otherwise, a combination of the Company's Class A common stock and Class B common stock.